

CITY OF OZARK
RESOLUTION 2019-29

A RESOLUTION OF THE CITY COUNCIL OF OZARK, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use tax as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, River Bend Molding/Ecodrum, located at 1661 Airport Road Ozark, AR, has sought to participate in the program and more specifically has requested benefits accruing from construction and equipping of the specific facility; and

WHEREAS, River Bend Molding/Ecodrum, has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF OZARK THAT:

Section 1: River Bend Molding/Ecodrum, is endorsed by the City Council of Ozark for benefits from the Sales & Use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

Section 2: The Department of Finance and Administration is authorized to refund local sales and use taxes to River Bend Molding/Ecodrum.

Section 3: This resolution shall take effect immediately.

PASSED AND APPROVED THIS 9th day of December, 2019

MAYOR, CITY OF OZARK

Roxie Hall

Attest:

Susan Stevens

City Clerk/Recorder

City of Ozark